



CRA Announcement Finance

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Professor Mark E. Zmijewski, CRA academic affiliate, co-authors valuation textbook

Charles River Associates is pleased to announce that Professor Mark E. Zmijewski has co-authored a college textbook entitled *Corporate Valuation: Theory, Practice, and Evidence* with Professor Robert W. Holthausen. Zmijewski, an expert in valuation, is the Leon Carroll Marshall Professor of Accounting at The University of Chicago Booth School of Business. Robert W. Holthausen is the Nomura Securities Professor and Ernst and Young Professor of Accounting and Finance at The Wharton School of the University of Pennsylvania.

The book provides a conceptual and theoretical valuation framework and practical approach to valuation, often using data from real companies. While the audience is primarily graduates and undergraduates, *Corporate Valuation: Theory, Practice, and Evidence* is a useful “field guide” for practicing professionals.

Published by Cambridge Business Publishers, the book is already used in business schools, including The Wharton School and The University of Chicago Booth School of Business.

For more information about *Corporate Valuation: Theory, Practice, and Evidence*, contact:

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About the authors

Professor Mark E. Zmijewski is the Leon Carroll Marshall Professor of Accounting at The University of Chicago Booth School of Business. For more than 30 years, he has researched, taught, and consulted on financial economics, valuation, and accounting issues. Professor Zmijewski consults on matters relating to valuation, financial analysis, various aspects of mergers and acquisitions, securities litigation, damages, bankruptcy, solvency, due diligence, interest rates, and revenue recognition. His expertise has been applied to many sectors, including computer hardware and software, credit card and credit card security, banking, securities, retail, airline, automobile, energy, and consumer products. He has published articles in academic journals such as the *Journal of Accounting Research* and the *Journal of Accounting and Economics*. Professor Zmijewski is a senior consultant to CRA.

Robert W. Holthausen is the Nomura Securities Professor and Ernst and Young Professor of Accounting and Finance at The Wharton School of the University of Pennsylvania. He has been on the faculty there since 1989. He has been Chair of the Accounting Department since 2004. He is also the Chair of the faculty advisory committee for Wharton Research Data Services (WRDS). Prior to 1989, he was on the accounting and finance faculty at the Graduate School of Business of the University of Chicago for 10 years. Prior to his academic career, Professor Holthausen worked as a CPA for Price Waterhouse and as a financial analyst with Mobil. His teaching has been concentrated in the areas of investment management and valuation. Currently, his primary teaching responsibility is for the corporate valuation class he developed for Wharton, which he has taught for over 20 years.

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